

W E L C O M E G U I D E

I N F O R M A T I O N



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Welcome to BNC Bank!

We are excited to welcome all Regent Bank customers to BNC Bank, a division of Bank of North Carolina. While you may not yet be familiar with BNC Bank or Bank of North Carolina, we are confident that you will gain the same level of trust, loyalty, and pride in our Company that over 50,000 customers throughout the Carolinas have come to enjoy. As a FDIC insured state-chartered bank, all of your accounts continue to enjoy the safety of FDIC insurance protection and a strongly capitalized and profitable Bank.

This Welcome Guide includes information about BNC Bank products, services and locations. You will also find a chart which describes the many enhancements to your current BNC Bank account(s) which will take place on January 30, 2012. Please take time to read through the information about your account(s) and save this guide for future reference.

As we transition your relationship into BNC Bank, we are committed to making this process as seamless as possible. What does this mean to you as a BNC Bank customer? Most importantly, it means you can expect the same quality personalized service you have come to trust at our bank over the years. In our efforts to take your banking experience to an even higher level, you will see the same familiar faces in your local offices that you have known combined with the strength, stability and enhanced resources of BNC Bank. Our staff remains committed to providing excellent service while being a trusted advisor as we work together to meet your financial needs.

If you have additional questions, please feel free to visit us at one of our 28 convenient, full service offices throughout North Carolina and South Carolina. You may also call us at (800) 262-7175, or contact us by e-mail at info@bankofnc.com.

Thank you for your business.

Sincerely,



W. Swope Montgomery, Jr.
Chief Executive Officer



Richard D. Callicutt, II
President & Chief Operating Officer



Tommy Bouchette
South Carolina, President, BNC Bank

Bank of North Carolina

Branch Locations

Archdale \$\$

113 Trindale Road
Archdale, NC 27263

Asheville

20 South Pack Square
Asheville, NC 28801

Boone

2663 Highway 105 South
Boone, NC 28607

Brevard

130 S. Broad Street
Brevard, NC 28712

Charlotte (Coming 2012)*

5970 Fairview Road
Charlotte, NC 28210

6342 Carmel Road \$\$
Charlotte, NC 28226

Concord \$\$

271 Copperfield Blvd., NE
Concord, NC 28025

Greensboro

Irving Park \$\$
2201 North Elm Street
Greensboro, NC 27408

Friendly Center \$\$

3202 Northline Avenue
Greensboro, NC 27408

Harrisburg \$\$

3890 Main Street
Harrisburg, NC 28075

Hendersonville

1012 Old Spartanburg Road
Hendersonville, NC 28075

High Point \$\$

801 North Elm Street
High Point, NC 27262

Eastchester Drive \$\$

2630 Eastchester Drive
High Point, NC 27265

Kernersville \$\$

211 Broad Street
Kernersville, NC 27284

Lexington \$\$

115 E. Center Street
Lexington, NC 27292

Maggie Valley

2160 Soco Road
Maggie Valley, NC 28751

Mooresville*

125 Commerce Park Road
Mooresville, NC 28117

736-A Brawley School Road
Mooresville, NC 28117

Northern Davidson Cnty \$\$

6355 Old US Hwy 52
Lexington, NC 27295

Raleigh

4525 Falls of Neuse Road
Raleigh, NC 27609

Salisbury \$\$

415 Jake Alexander Blvd W
Salisbury, NC 28147

Thomasville \$\$

831 Julian Avenue
Thomasville, NC 27360

1317 National Highway \$\$
Thomasville, NC 27360

Winston-Salem \$\$

1810 Peace Haven Road
Winston-Salem, NC 27104

BNC Bank

Branch Locations

Greenville \$

550 East McBee Avenue
Greenville, SC 29601

Litchfield \$

115 Willbrook Boulevard
Pawleys Island, SC 29585

Myrtle Beach \$

3751 Robert M. Grissom Pkwy.
Suite 100
Myrtle Beach, SC 29577

North Myrtle Beach \$

710 Highway 17 North
North Myrtle Beach, SC 29582

Pineland Station \$

430 William Hilton Pkwy.
Suite 501
Hilton Head Island, SC 29926

Surfside Beach \$

3064 Dick Pond Road
Surfside Beach, SC 29588

The Village at Wexford \$

1000 William Hilton Parkway
Suite F-4
Hilton Head Island, SC 29928

Banking Day and Hours:

Bank of North Carolina

Lobby:

Mon. – Thur. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 6:00 p.m.

Drive-Thru:

Mon. – Thur. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 6:00 p.m.

\$\$ 24 Hr. ATM and deposit accepting

\$ 24 Hr. ATM

BNC Bank

Lobby:

Mon. – Thur. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 6:00 p.m.

Drive-Thru:

Mon. – Thur. 8:30 a.m. – 5:00 p.m.
Fri. 8:30 a.m. – 6:00 p.m.

* Limited Hours:

Mon. – Fri. 9:00 a.m. – 12:45 p.m.
2:00 p.m. – 5:00 p.m.

Deposit Services

Checking and Savings Accounts

We have made every effort to transition your existing account to a similar type of account with BNC Bank. You will find in many cases your new account type will have a lower service charge and balance requirement. Service charges will be waived through **January 31, 2012**. A listing of deposit products offered through BNC is available for your review in this booklet. Also included is a chart showing how your Regent Bank account type was transitioned along with details of your new BNC Bank account. If you would like a different account type, please contact your local branch office.

Checking, Savings and Money Market Account Numbers

The account number for your checking, savings and money market account should remain the same. If you currently have automatic payments or direct deposits, those services will continue uninterrupted during this transition. Please keep in mind that although your account numbers should remain the same the Bank's Routing and Transit number will change to 053112039 on **January 30, 2012**. Bank of North Carolina will continue to process your checks and electronic transactions without interruption during this transition period. As it is convenient, please contact your current relationships for electronic payments or direct deposit to notify them of this Bank Routing and Transit number change.

You can continue to use your existing supply of checks. Your current checks will be valid for six months. If you should run out of checks, please wait until the week of January 30, 2012 to place your order. We will provide you with counter checks at no charge to you until your new checks arrive.

Personal Deposit Accounts

If your current Regent account is:	Your BNC Bank account will be:	No monthly service charge when:	Monthly Service Charge
Personal Checking Personal Interest Checking	Simply BNC	Choose e-statements	\$5
Personal Checking (age 49 or better) Personal Interest Checking (age 49 or better)	Simply Classic	Choose e-statements	\$5
Personal Money Market Checking	Regular Money Market	\$1,000 minimum balance. Unlimited withdrawals, 6 of which can be payable to third parties.**	\$15
Grandfathered \$100,000 + Plus Silver Money Market	Premium Money Market	\$100,000+ minimum balance. Unlimited withdrawals, 6 of which can be payable to third parties.**	\$20
If balance is \$100,000 or less account will change to	Regular Money Market	\$1,000 minimum balance. Unlimited withdrawals, 6 of which can be payable to third parties.**	\$15

Please see Consumer Checking Options for complete details.

** Third Parties include checks, drafts, debit card or similar order. Withdrawals in person, by mail, and at an ATM are unlimited. Fees may apply for exceeding transaction limits.

Business Deposit Accounts

If your current Regent account is	Your BNC Bank account will be:	No monthly service charge when:	Monthly Service Charge
Small Business Checking	BNC Small Business	None with 250 or fewer transactions* per month.	Items > 250 cost \$.35 each beginning with the 251st item.
Business Checking	BNC Business Checking	An earnings credit is calculated based on the average collected balance. The earnings credit may be used to offset fees on the account.	See page 11 for a detail list of analysis fees
Business Interest Checking	BNC Business Interest Checking	None with 150 or fewer transactions* per month.	\$15 (Items > 150)
Business Non-Profit Checking	BNC Non-Profit Checking	None with 50 or fewer checks per month	Checks > 50 cost \$.30 each beginning with the 51st check
IOLTAs	IOLTAs	Not applicable	Not applicable
Business Money Market	BNC Business Money Market	\$1,000 minimum balance is maintained	\$15
Silver Money Market	BNC Premium Money Market	\$10,000 minimum balance is maintained	\$20
Business Savings	BNC Business Savings	\$500 minimum balance is maintained	\$6

* Transactions are defined as checks paid, deposits, deposited items, and ACH debits and credits.

If another account better meets your needs instead of the one in which you are transitioned, please contact your local branch office for additional options or call 1-800-262-7175.

Transaction Processing

In addition to the local branch offices you currently use, you will have the availability of our other BNC Bank offices, as well as Bank of North Carolina offices. Our general policy is to allow you to withdraw funds deposited in your account on the first business day after the day we receive your deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day. Please review the Your Ability to Withdraw Funds section in the disclosure appendix for additional information.

Statement Cycles

We will be issuing a special statement cycle on **January 27, 2012**. As a courtesy all service charges will be waived on this special statement. Your normal statement cycle date and any applicable service charges will resume in **February 2012**.

Electronic Statement Delivery

If you are currently using Electronic Statement Delivery within the Online Banking Service you will have to enroll for this service on **January 30, 2012**, via BNC Bank's online banking service. Please be sure to download all statements **prior to January 30, 2012** to retain a copy, additionally, your Electronic Statements will now be maintained and available to you for 365 days. This will be applicable for new statements after **January 30, 2012**. For copies of statements prior to this date please contact your local branch office or call 1-800-262-7175.

Interest Information which may apply to your Checking, Savings, or Money Market Account

Rate. The interest rate and Annual Percentage Yield on your account are variable and are subject to change at any time. Rate tiers associated with your account could be different from your current account and may differ as a result of the merger. Please contact your local branch representative if you have questions. **

Compounding and Crediting. Interest will be compounded daily and credited to your account monthly. If you close your account before interest is credited you will not receive the accrued interest. **

Computation Method. We use a daily balance computation method on the collected balance in your account. **

**Refer to appendix for further information

Wire Transfers

If you currently use the wire transfer service through Regent Bank, please note new wire instructions that become effective on **Monday, January 30, 2012**. If you have any further questions please contact your local branch office. This information along with your account registration and account number is all you need for instructions on an incoming wire.

Receiving Bank Name: **Bank of North Carolina**
Receiving Routing and Transit: **053112039**
Receiving Bank Address: **833 Julian Avenue, Thomasville NC 27360**

Checkcard (Debit Card)

If you are currently using a Regent Bank Checkcard (Debit Card) or Regent Bank ATM card you can continue to use your existing card until **January 30, 2012** at which time, your card will be replaced with a BNC Bank Checkcard or BNC Bank ATM card. Once you receive your new BNC Bank card please activate by using the card and PIN provided. A PIN based transaction can be performed at an ATM or a purchase at a local merchant using your PIN. Once you have successfully activated your new BNC Bank card you can securely destroy your existing Regent Bank card. Pre-arranged recurring transactions will need notification of your new card number. If you have not received your new BNC Bank card by January 27th please contact your local branch office. Beginning January 30th to report your BNC Bank Checkcard or ATM Card lost or stolen please call toll free at (866) 564-8273.

ATM Locations and Service

The existing Automated Teller Machine (ATM) for Regent Bank will remain available after the merger along with additional BNC Bank and Bank of North Carolina locations. BNC Bank does not charge our customers when they use ATMs at other banks. However, there may be a charge from the bank that owns the ATM.

Certificate of Deposit and Individual Retirement Accounts

The terms and conditions of your existing Certificate of Deposit or Individual Retirement Account with Regent Bank will not change until maturity. The account number for your certificate of Deposit Account and Individual Retirement Account will also remain the same.

FDIC Insurance Coverage

Deposits at BNC Bank are insured by the FDIC. During the first six months after the merger of Bank of North Carolina and Regent Bank, your deposits will continue to be separately insured. Certificates of Deposit and Individual Retirement Account balances at each financial institution will remain separately insured until the earliest maturity date after the first six months.

Tax Reporting

Regent Bank SC will be providing 1099s and 1098s at year end for the tax year 2011. If you have any questions regarding your tax reporting information, please contact your local BNC Bank branch office.

Loan Services

Loan Account Information and Numbers

The terms and conditions on your loans and lines of credit will not change. Your existing loan account number will remain the same after January 27, 2012.

Loan Payments

Payment due dates will not change other than described below. If you are currently receiving a loan statement or billing notice you will continue to receive that at the same time each month. If your loan payment is set for an automated draft from your BNC account or an account from another financial institution, this service will continue uninterrupted with no further action required on your part.

Home Equity Line of Credit (HELOC) statements will change as follows:

- If your statement currently drops on the 1st of each month, your new cycle will be the 5th.
- If your statement currently drops on the 16th of each month, your new cycle will be the 15th.
- Your payment will be due 25 days from the statement drop/cycle date.

If your HELOC payment is set for an automated draft from your BNC account or an account from another financial institution, this service will continue uninterrupted with no further action required on your part.

Credit Cards

Customers can continue to use their Regent Bank credit cards, as they are not affected. All servicing and management of these cards will continue through Elon Financial.

Additional Services

Online Banking (NetTeller)

Consumers

If you are currently utilizing Online Banking and Bill Pay, you will need to enroll for this service with BNC Bank on January 30, 2012. Once enrollment is completed successfully you will receive a verification e-mail. You will need to click on the link within this e-mail to retrieve your login information. You must select the link within one hour of receiving the e-mail.

Cash Management Users

If you are a business customer or cash management user you will receive your log in and password credentials via secure e-mail from the Business Services Department at BNC Bank. If you utilize ACH or Wire origination services you will need to re-create your ACH and wire templates once you sign in for the first time. For customers that utilize Cash Management, there will be fees for specific services. For more information, please review the Schedule of Fees located in this booklet.

Bill Payment Users

If you currently use bill pay you will need to recreate your payee list and any recurring bill payments you currently have set up.

Access to Online Banking will be unavailable beginning Friday, January 27th at 7:00 PM and resume on Monday, January 30th at 8:00 AM. We apologize for any inconvenience. Any transfers or bill payments scheduled prior to the system change on Friday will be processed as normal.

If you are currently using an Alias as your User Id, this Alias will need to be reestablished upon your first login into the system. For your security with the system conversion, passwords for all Online Banking users will be automatically set to the last 4 digits of your Social Security Number (SSN) or Tax ID Number (TIN). During your first login beginning January 30th, you will use the new User ID as noted above with the last 4 digits of your SSN or TIN and establish a new password. During this time we will also collect new security questions for your Online Banking service and you will also select your personal watermark. Cash Management customers that originate ACH and/or wire transfers will receive a Single Sign-on and secure token with additional instructions. If you have any questions or concerns please contact your local branch office.

You will access your Online Banking and Bill Pay information through www.bncbanksc.com. BNC Bank will continue to offer this service at no charge to personal and small business clients.

Telephone Banking – Access 24

Beginning on Monday, January 30th you will now have the ability to use BNC Bank's Telephone Banking – Access 24.

With Access 24, you've got a 24-hour direct line to your BNC Bank accounts. Just pick up the phone for current balances, the status of recently cleared checks and deposits, and more. For details, call BNC Access 24 toll free at (877) 842-4180. It's a great way to stay in touch with your money! If you have any questions please contact your local branch office.

BNC Access 24 (877) 842-4180 Toll Free

Please follow these simple steps:

1. Enter your account number, followed by the #(pound) key or press the * key to return to the menu.
2. Please wait while we access your account information.
3. Enter your PIN (personal identification number) followed by the # key, or (New User) if you have not yet established a PIN press the *(star) key.
4. New callers must establish a PIN (personal identification number).
5. Enter your social security or tax ID number, followed by the # key.
6. Enter a new PIN (personal identification number) followed by the # key.
7. Re-enter your PIN to verify, followed by the # key.

Consumer Checking Options

Checking Options	Cardinal	Classic Cardinal (49 or better)	Simply BNC	Simply Classic (49 or better)
Service Charge and Minimum Balance Requirements	\$10,000 combined balances in CDs, checking, money market accounts, savings, IRAs or \$10,000 Home Equity line or Loan Balance or \$15 per month charge.	\$7,500 combined balances in CDs, checking, money market savings, IRAs or \$10,000 Home Equity line or Loan Balance or \$15 per month charge.	Choose e-statements (must have online banking), or \$5 per month charge.	\$100 minimum balance maintained or have at least one monthly direct deposit or \$5 per month charge.
Unlimited Checks	●	●	●	●
Bounce Protection*	●	●	●	●
Online Banking/Bill Pay	●	●	●	●
BNC Check/ATM Card	●	●	●	●
Images	●	●	●	●
Interest-Bearing	●	●		
Cashline*** (Overdraft Protection)	●	●	●	●
Complimentary GenGold® Membership	●	●		
Complimentary Checks	●	●		
Complimentary Official Checks	●	●		
Complimentary Travelers Checks	●	●		
Complimentary Safe Deposit Box**	●	●		
Complimentary Notary Service	●	●		
Preferred Loan Rates***	●	●		
Preferred CD Rates	●	●		

* See details on page 16 for eligibility.

** Complimentary 3 x 5 box or credit towards a larger box. Must check branch for availability.

*** Subject to credit approval.

Consumer Money Market & Savings Options

Money Market & Savings Options	Premium Money Market Account	Money Market Account	Savings Account
Account Qualifier	None	None	\$5,000 in combined balances in personal deposit accounts
Minimum Balance Required	\$10,000	\$1,000	\$500 (\$0 for minors)
Service Charge	\$20 if minimum balance requirement not met	\$15 if minimum balance requirement not met	\$6 if minimum balance or combined deposit balance requirements are not met
Higher Interest Rates Paid On Higher Balances	●	●	
Transaction Limit	Unlimited withdrawals, 6 of which can be payable to third parties.*	Unlimited withdrawals, 6 of which can be payable to third parties.*	Unlimited withdrawals, 6 of which can be payable to third parties. After 6, \$3 each additional when \$2,500 minimum balance requirement is not maintained
Online Banking	●	●	●
Complimentary Money Market Checks	●	●	

* Third Parties include checks, drafts, debit card or similar order. Withdrawals in person, by mail, and at an ATM are unlimited. Fees may apply for exceeding transaction limits.

Business Checking Options

Checking Options	BNC Small Business	BNC Business Checking	BNC Non-Profit Checking
Service Charge	None with 250 or fewer transactions* per month	\$10 Monthly An earnings credit is calculated based on the average collected balance. The earnings credit may be used to offset fees on the account.	
Minimum Balance Required	None	None	None
Unlimited Checks			Limit 50 Checks
Online Business Banking	●	●	●
Images	●	●	●
Activity Charges	\$.35 per item over 250 transactions	\$.40 paper credit/\$.20 EFT Credit \$.20 Paper Debit \$.10 EFT Debit \$.08 Items Deposited Please see page 11 for detail analysis	\$.30 per check over 50 checks
Bounce Protection**	●		

* Transactions are defined as checks paid, deposits, deposited items, and ACH debits and credits.

** See details on page 16 for eligibility.

Business Interest Checking Options

Interest Checking Options	BNC Business Interest Checking	BNC Business Money Market Account	BNC Business Savings Account	BNC Premium Money Market	BNC Business Interest Specialty**
Service Charge	None with 150 or fewer transactions* per month; otherwise \$15 monthly charge	\$15 if minimum balance requirement is not met.	\$6 if minimum balance requirement is not met.	\$20 if minimum balance requirement is not met.	\$10 (An earnings credit is calculated based on the average collected balance. The earnings credit may be used to offset fees on the account.)
Minimum Balance Required	None	\$1,000	\$500	\$10,000	
Unlimited Checks					•
Online Business Banking	•	•	•	•	•
Images	•	•		•	•
Transaction Limits		Unlimited withdrawals 6 of which can be payable to third parties*	6 withdrawals each month, \$3 each additional	Unlimited withdrawals 6 of which can be payable to third parties*	
Higher Interest paid on Higher Balances	•	•	•	•	
Bounce Protection***					

*Third Parties include checks, drafts, debit card or similar order. Withdrawals in person, by mail and at an ATM are unlimited. Fees may apply for exceeding transaction limits.

** Available to non-profit and public organizations and sole proprietorships.

*** See details on page 16 for eligibility.

Merchant Services

Business clients that currently have their merchant services through Regent Bank will continue to process as normal. If you are interested in changing your Merchant Service processor, please contact your local branch representative.

Remote Deposit

Business clients that currently use Remote Deposit through Regent Bank will receive a new login ID and password, new instructions, a user guide, and installation of your scanner. Most scanners will be converted.

Disclosure Appendix

Interest Rate Tier Information

Savings Accounts

\$ 0.00 – \$ 9,999.99
\$ 10,000.00 and above

BNC Business Interest Checking

No balance tiers—all balances earn same interest rate

Money Market Accounts and Premium Money Market Accounts

\$ 0.00 – \$ 999.99
\$ 1,000.00 – \$ 9,999.99
\$ 10,000.00 – \$ 24,999.99
\$ 25,000.00 – \$ 99,999.99
\$ 100,000.00 and above

Cardinal Account and Classic Cardinal

No balance tiers—all balances earn same interest rate

Common Features / Schedule of Fees

The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account.

We may require not less than 7 days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. Withdrawals from a time account prior to maturity or prior to any notice period may be restricted and may be subject to penalty. See your notice of penalty for early withdrawal.

Personal Services Schedule of Fees

Service Description	Fee
Account Balancing	\$25.00 (per hour)
Account Research	\$25.00 (per hour)
ATM or Visa Check Card Replacement ATM or Check Card	No charge \$5.00
Bank by Mail	No charge
Bond/Coupon Collection	\$15.00

Check Printing	Varies by style selection
Collection Items (per item, foreign/domestic)	\$15.00
Copy of Cancelled Check	\$1.00/copy
Counter Check	\$2.00
Custodial Account Transfer Fee	First two items are free, then \$2.50/transfer thereafter
Deposit Correction	\$5.00
Deposit Verification (request to confirm balances and deposits)	\$10.00
Deposited Item Returned Unpaid	\$8.00
Early Account Close (within 90 days)	\$20.00
Inactive account (per month after 2 years)	\$5.00
International POS/ATM Fee	1% of transaction
IRA Transfer Fee (closing)	\$25.00
Levy or Garnishment	\$50.00
Non-customer ATM Transaction	\$2.50
NSF Item Charge	\$34.00
Official Checks (Customers Only)	\$5.00
Online Banking with Bill Pay	No charge
Photocopies	\$1.00
Safe Deposit Box Annual Rental	
3 x 5	\$25.00
5 x 5	\$35.00
3 x 10	\$40.00
5 x 10	\$55.00
7 x 10	\$75.00
10 x 10	\$90.00
Safe Deposit Box Drilling	\$150.00
Safe Deposit Box Replacement Key	\$150/key(s)
Savings as Overdraft Protection	\$5.00 per transfer
Sight Draft	\$50.00
Special Account Handling (per month)	\$25.00
Statement Services	
Copy of Statement (no images)	\$5.00
Copy of Statement (with images)	\$10.00
Special Statement Cut-Off Date	\$25.00
Stop Payment	\$34.00
Subpoena	\$25.00/hour, \$1.00/page
Telephone Banking / Access 24	No charge
Telephone Transfer (via Bank representative)	\$2.00
Travelers' Checks	1% of amount purchased
Wire Transfer (domestic)	
Incoming	\$12.00
Outgoing	\$15.00
Wire Tracer	\$35.00
Cancellation or Amendment	\$35.00
Wire Transfer (international)	
Incoming	\$40.00
Outgoing	\$50.00
Cancellation or Amendment	\$85.00
Wire Tracer (international)	\$60.00
Wire Transfer Notification (Phone or Fax)	\$10.00

Business Services Schedule of Fees

Service Description	Fee
Account Analysis Transaction Fees**	
Paper Credit**	\$0.40
EFT Credit**	\$0.20
Paper Debit**	\$0.20
EFT Debit**	\$0.10
Item Deposited**	\$0.08
ACH Debit Block Monthly Maintenance**	\$20.00 (per account)
ACH/Wire Origination (per month)**	\$25.00
ACH Wire Origination**	\$10.00 per transmission
	\$0.10 per item
	\$2.00 per NOC (notice of change)
Account Balancing	\$25.00 (per hour)
Account Research	\$25.00 (per hour)
Bank by Mail	No charge
ATM or Visa Check Card	No charge
Replacement ATM or Check Card	\$5.00
Bond/Coupon Collection	\$15.00
CD Rom Statement (per CD)**	\$28.00
Cash Handling**	
Bulk Coin Verification**	\$8.00
Coin/Buy Sell**	\$0.08
Currency Buy/Sell (per strap)**	\$0.25
Currency Deposited (per \$1,000)**	\$0.70
Check Printing	Varies by style selection
Collection items (per item, foreign/domestic)	\$15.00
Copy of Cancelled Check	\$1.00/copy
Counter Check	\$2.00
Deposit Correction	\$5.00
Deposit Verification (request to confirm balances and deposits)	\$10.00
Deposited item Returned Unpaid	\$8.00
Early Account Close (within 90 days)	\$20.00
Inactive account (per month after 2 years)	\$5.00
International POS/ATM Fee	1% of transaction
Levy or Garnishment	\$50.00
Lock Box**	Remit Plus (run through analysis)
Monthly Maintenance**	\$100.00
Per Item**	\$0.20
Per Deposit**	\$0.30
Exception Items (per item)**	\$0.25
File Transmission (per month)**	\$75.00
PO Box Rental (per month)**	\$15.00
Report File (per month)**	\$25.00
CD Rom (per month)**	\$50.00
NSF Item Charge	\$34.00
Night Deposit Zipper Bags**	\$5.00 per dropped bag
Night Deposit Disposable Bags	\$1.00 per dropped bag
Non-Customer ATM Transaction	\$2.50

Official Checks (Customers Only)	\$5.00
Online Banking with Bill Pay	No Charge
Positive Pay (per month)**	\$20.00 plus \$1.50 per item presented for decision
Remote Deposit Capture (per month)**	\$30.00 per month. Over 250 deposited items are charged \$0.08 each.
Remote Deposit Scanners RDM/ Epson/ My Vision X	
	RDM Lease \$20.00 per month or \$499.00 to purchase
	Epson lease \$40.00 per month or \$769.00 to purchase
	My Vision X lease \$45.00 per month or \$999.00 to purchase
Photocopies	\$1.00 per copy
Safe Deposit Box Annual Rental	
3 x 5	\$25.00
5 x 5	\$35.00
3 x 10	\$40.00
5 x 10	\$55.00
7 x 10	\$75.00
10 x 10	\$90.00
Safe Deposit Box Drilling	\$150.00
Safe Deposit Box Replacement Key	\$150.00/Key(s)
Sight Draft	\$50.00
Special Account Handling (per month)	\$25.00
Statement Services	
Copy of Statement (no images)	\$5.00
Copy of Statement (with images)	\$10.00
Special Statement Cut-Off Date	\$25.00
Stop Payment	\$34.00
Subpoena Fee	\$25.00/hour, \$1.00/page
Sweep Options	
Line of Credit Sweep**	\$50.00 per month
Money Market Sweep (per month)**	\$50.00 per month
REPO Sweep (per month)**	\$75.00 per month
ZBA Sweep (per ZBA per month)**	\$15.00
Telephone Banking / Access 24	No Charge
Travelers' Checks	1% of amount purchased
Wire Transfer (domestic)**	
Incoming**	\$12.00
Outgoing**	\$15.00
Outgoing (business, in branch)	\$20.00
Cancellation or Amendment	\$35.00
Wire Tracer (domestic)	\$35.00
Wire Origination with Cash Management**	\$10.00 domestic \$25.00 international (Online)
Wire Transfer (international)**	
Incoming**	\$40.00
Outgoing**	\$50.00
Cancellation or Amendment	\$85.00
Wire Tracer (international)	\$60.00
Wire Transfer Notification (Phone or Fax)	\$10.00

**These fees may be offset by an earnings credit allowance based on average collected balance.

Electronic Fund Transfer Disclosure

Types of Transfers, Frequency and Dollar Limitations

A. Prearranged Transfers

You may make arrangements for certain direct deposits to be accepted into your checking and/or savings account(s) and to pay certain recurring bills from your checking and/or savings account(s).

B. Telephone Transfers

You may access your account(s) by telephone at Toll Free (877) 842-4180 using a touch-tone phone, your account numbers, and your personal identification number to:

- Transfer funds from checking to savings
- Transfer funds from savings to checking
- Transfer funds from checking to checking
- Transfer funds from savings to savings
- Access checking account(s) information
- Access savings account(s) information

C. ATM Transfers

You may access your accounts by ATM using your ATM Card or Check Card and personal identification number to:

- Make deposits to checking accounts
- Make deposits to savings accounts
- Get cash withdrawals from checking accounts you may withdraw no more than \$500 per day
- Get cash withdrawals from savings accounts you may withdraw no more than \$500 per day
- Transfer funds from savings to checking
- Transfer funds from checking to savings
- Access checking account(s) information
- Access savings account(s) information

D. Point-of-Sale Transactions

Using your card you may access your checking account or savings account(s) to purchase goods in person, by phone or by computer; pay for services in person, by phone or by computer; get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that a participating merchant will accept. You may not exceed more than \$1,000 in transactions per day.

E. Computer Transfers

You may access your account(s) by computer at www.bncbanksc.com with your user ID and password and using your account numbers to:

- Transfer funds from checking to savings

- Transfer funds from savings to checking
- Make payments from checking to loan accounts with Bank of North Carolina/BNC Bank
- Make payments from checking account(s) to third parties
- Access checking account(s) information
- Access savings account(s) information

F. Electronic Check/Draft Conversion

You may access your accounts(s) with check writing capabilities by electronic check or draft conversion. Your authorization to make these types of electronic funds transfers may be expressed in writing or implied through the posting of a sign.

G. Electronic Fund Transfers Initiated by Third Parties

You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check to an electronic fund transfer or to electronically pay a returned check charge can occur when a merchant provides you with notice and you go forward with transactions (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, the transaction will require you to provide the third party with your account number and financial institution information. This information can typically be found on your check as well as on a deposit or withdrawal slip. Thus, you should only provide your financial institution and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to:

Electronic returned check charge. You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or pay bills.

Electronic returned check charge. You may authorize a merchant or other payee to initiate an electronic fund transfer to collect a charge in the event a check is returned for insufficient funds.

General Limitations

In addition to those limitations on transfers elsewhere described, if any, the following limitations apply:

Transfers from a money market or savings account to another account or to third parties by preauthorized automatic transfers, or telephone transfer, computer transfer, or by check, draft, debit card or similar order to a third party, are limited to 6 per month. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the financial institution.

ATM Operator/Network Fees

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

Documentation

(a) Terminal Transfers. You can get a receipt at the time you make any transfer to or from your account using one of our automated teller machines or point-of-sale terminals. You may not get a receipt if the amount of the transfer is \$15.00 or less.

(b) Preauthorized Credits. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at (800) 262-7175 to find out whether or not the deposit has been made.

(c) In addition. You will get a monthly account statement from us for your checking accounts.

Preauthorized Payments

(a) Right to stop payment and procedure for doing so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how: Call or write us at the telephone number or address listed in this disclosure, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We charge \$34.00 for each stop payment.

(b) Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

(c) Liability for failure to stop payment of preauthorized transfer. If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Financial Institution's Liability

(c) Liability for failure to make transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, we will not be liable for the exceptions listed below.

- If, through no fault of ours, you do not have enough money in your account to make the transfer
- If the transfer would go over the credit limit on your overdraft line.
- If the automated teller machine where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- There may be other exceptions stated in our agreement with you.

Confidentiality

We will disclose information to third parties about your account or the transfers you make:

- Where it is necessary for completing transfers
- In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant
- In order to comply with government agency or court orders
- If you give us written permission
- As explained in the separate Privacy Disclosure

Unauthorized Transfers

(a) Consumer Liability. Tell us at once if you believe your card and/or code has been lost or stolen or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft of your card and/or code, you can lose no more than \$50 if someone used your card and/or code without your permission. Also, if you do NOT tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time period.

Visa® Card Debit.

Additional Limits on Liability for BNC Check Card.

Unless you have been grossly negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa card. This additional limit on liability does not apply to ATM transactions or to transactions using your Personal Identification Number which are not processed by Visa. Visa is a registered trademark of Visa International Service Association.

International Transaction.

To protect our customers BNC ATM/Debit cards will only have international access with written authorization from the customer. If you would like to have international access with your card, please contact your local customer service representative.

Contact in Event of Unauthorized Transfer

If you believe your card and/or code has been lost or stolen or that a transfer has been made using the information from your check without your permission, call or write us at (800) 262-7175 Bank of North Carolina, PO Box 1148, Thomasville, NC 27360.

Error Resolution Notice

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed below. If you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt, please contact us. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and account number (if any)
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days if involving a Visa® transaction or 20 business days if the transfer involved a new account) after we hear from you and we will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initialed transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days if involving a Visa transaction or 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. For new customers, an account is considered a new account for 30 days after the first deposit is made.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documentation used in our investigation at the address listed below.

BANK OF NORTH CAROLINA 1-800-262-7175
PO BOX 1148
THOMASVILLE, NC 27361-1148

Additional Information

IMPORTANT INFORMATION REGARDING YOUR VISA-BRANDED DEBIT CARD.

Non-Visa Debit Transaction Processing.

We have enabled non-Visa transaction processing. This means you may use your Visa-branded debit card on a PIN-Debit Network* (a non-Visa network) without using a PIN.

The non-Visa debit network(s) for which such transactions are enabled are STAR and CIRRUS Networks.

Examples of the types of actions that you may be required to make to initiate a Visa

transaction on your Visa-branded debit card include signing a receipt, providing a card number over the phone or via the Internet, or swiping the card through a point-of-sale terminal.

Examples of the types of actions you may be required to make to initiate a transaction on a PIN-Debit Network include initiating a payment directly with the biller (possibly via telephone, Internet or kiosk locations), responding to a logo displayed at a payment site and choosing to direct payment through that network, and having your identity verified using known information derived from an existing relationship with you instead of through use of a PIN.

The provisions of your agreement with us relating only to Visa transaction are not applicable to non-Visa transactions. For example, the additional limits on liability (sometimes referred to as Visa's zero-liability program) and the streamlined error resolution procedures offered on VISA debit card transactions are not applicable to transactions processed on a PIN-Debit Network.

*Visa rules generally define PIN-Debit Network as a non-Visa debit network that typically authenticates transactions by use of a personal identification number (PIN) but that is not generally known for having a card program.

Your Ability To Withdraw Funds

This policy statement applies to "transaction" accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and Federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply

CASE-BY-CASE DELAYS – In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$200 of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the

funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need access to the funds from a deposit right away, you should ask us when the funds will be available.

SAFEGUARD EXCEPTIONS – In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5,000 on any one day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last 6 months
- There is an emergency, such as failure of computer or communications equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules For New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits into your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers will be available on the day we receive the deposit. The first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

Facts: What Does Bank of North Carolina Do With Your Personal Information?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> • Social Security number • Account balances • Payment history • Transaction or loss history • Credit history • Wire transfer instructions <p>When you are no longer our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Bank of North Carolina chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Bank of North Carolina share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	None
For our marketing purposes - to offer our products and services to you	NO	We don't share
For joint marketing with other financial companies	NO	We don't share
For our affiliates' everyday business purposes – information about your transactions and experiences	NO	We don't share
For our affiliates' everyday business purposes – information about your creditworthiness	NO	We don't share
For nonaffiliates to market to you	NO	We don't share

Questions? Call toll-free (800) 262-7175

What we do	
How does Bank of North Carolina protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.
How does Bank of North Carolina collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • Open an account • Make deposits or withdrawals from your account • Apply for financing • Give us your contact information • Make a wire transfer <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes - information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>

Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> • Bank of North Carolina does not share with our affiliates.
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> • Bank of North Carolina does not share with nonaffiliates so they can market to you.
Joint Marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> • Bank of North Carolina doesn't jointly market.

BNC Bank "Bounce Protection"

POLICY

We will allow you to overdraw your account up to the negative available funds balance as shown for your account type listed at the end of this disclosure. With the Bounce Protection, we will generally pay your overdraft (non-sufficient items) as shown at the end of this disclosure. You will be charged the normal per item non-sufficient funds handling fee as set forth in our fee schedule, the same as is we returned your check unpaid. Of course, any and all bank fees and charges, including without limitation, the non-sufficient funds fee, will be included in this balance. Additionally, no fees will be assessed for one-time use point-of-sale terminal transactions or ATM transactions that cause an account to go overdrawn when the customer has not "opted in" for these transactions to be paid. The Bounce Protection is available for all checks you write, ACH items, or recurring point-of-sale transactions. We will also apply the same overdraft limit when authorizing and paying ATM and one time debit card transactions when the customer requests us to, but only after (1) the customer receives the Reg E "opt-in" request, and (2) the customer has received a written confirmation letter or a copy of the opt-in/out form. Finally, we will pay the lowest check amount to the highest check amount as they are presented to the bank.

It is the policy of the bank to comply with all applicable laws and regulations and to conduct business in accordance with applicable safety and soundness standards. No application is required for the Bounce Protection; eligibility is based on you managing your checking account in a responsible manner. You will not be eligible for Bounce Protection if:

1. You are in default on any loan obligation to the Bank, or
2. You are subject to any legal or administrative orders or levy, or (The Bounce Protection Department may reinstate the Bounce Protection once the lien or levy has been satisfied.)
3. You are currently a party in a bankruptcy proceeding, or
4. You have a current outstanding balance in an Automatic Overdraft Repayment Plan, or
5. It appears that improper activity is taking place in your account, or
6. You do not bring your account to a positive balance at least once every 30 days, or
7. A negative ChexSystems indicator is not satisfied, or
8. You are minor, or
9. Your account is a trust or escrow account or
10. You have excessive overdrafts suggesting the use of Bounce Protection as a continuing line of credit.

After your Bounce Protection has been activated we have the right to suspend your privilege without notice if we become aware of any of the above conditions. We also reserve the right to suspend your Bounce Protection if we believe that you are not managing your account in a responsible manner which may harm you or us.

You must bring your account to a positive balance at least once every thirty days to maintain your Bounce Protection.

Your account agreement describes the duties, obligations, and rights of depositors, authorized signatories and the bank with regard to your deposit accounts. That account agreement is

incorporated herein for all purposes as if it were set forth verbatim as to matters not directly addressed by this agreement. Your account agreement and this disclosure shall be construed so as to minimize conflicts between the two agreements. Waiver: The bank's forbearance from, or delay, exercising any of the bank's rights, remedies, privileges, or right to insist on your strict performance of any provisions on your account agreement, this Bounce Protection disclosure, or any other provision related to your account, shall not be construed to be a current or future waiver of the Bank's rights, remedies or privileges.

ARBITRATION: THE BANK AND YOU HEREBY ACKNOWLEDGES THAT ANY CONTROVERSY ARISING OUT OF THIS BOUNCE PROTECTION OR BANK'S OR YOUR PERFORMANCE HEREUNDER, SHALL BE SETTLED BY ARBITRATION IN ACCORDANCE WITH THE RULES OF THE AMERICAN ARIBITRATION ASSOCIATION, EXCEPT AS PROHIBITED BY LAW.

You have the right to refuse the privilege by completing an Opt Out Form which may be obtained at your local branch.

BOUNCE PROTECTION LEVELS FOR THE APPLICABLE ACCOUNT TYPES

ARE SET FORTH BELOW:

SIMPLY BNC \$700

SIMPLY CLASSIC \$700

CARDINAL \$800

CLASSIC CARDINAL \$800

BNC SMALL BUSINESS \$1,500

BNC BUSINESS INTEREST \$1,500



Complimentary Check Coupon

Welcome to BNC Bank!

This coupon allows
one (1) complimentary
order of checks
through BNC Bank and
Deluxe Corporation.

We look forward to you
stopping by our branch,
so that we can share with you
why BNC Bank
is the place to be . . .
for all the right reasons!

Special offering through March 30, 2012.
Consumer/Personal Accounts only.
Maximum value of \$25.00.
Only redeemed at BNC Bank, Greenville, SC.

Complimentary Check Coupon



The place to be...for all the right reasons.

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FDIC

NASDAQ:BNCN